**Lecture 6 Assignment: David Norman**

Choose one of the following

"Investment banks and financial institutions use hidden liquidity to transact 70% of global equities business. How do these dark pools of liquidity work, why are they needed and what impact do they have on the 30% of the market we can see?"

OR

"Execution algorithms are becoming more widespread and sophisticated. Describe how they work paying particular attention to important aspects including the need for speed (co-location of servers with exchanges), the algorithm types and their unique qualities, and the concept of implementation shortfall. Who are the main users of these types of algorithm? "

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Dark Pools: The rise of A.I. trading machines and the looming threat to Wall Street, 2012, Random House Business Books, by Scott Patterson

David Norman is a Senior Lecturer at Essex Business School and is happy to advise further on the above assignment. You can contact him on his Essex e-mail

dnorma@essex.ac.uk